

RESOLUTION TO ADOPT 2018 PROPERTY TAX RATE

On this date, August 13, 2018, we, the Board of Trustees of the Pine Tree Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2018 at a total tax rate of \$1.5250, to be assessed and collected by the duly specified assessor and collector as follows:


\$1.17 for the purpose of maintenance and operation, and

\$0.3550 for the purpose of payment of principal and interest on bonded debts.

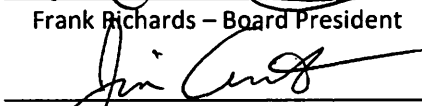
Although the District's total tax rate is \$.03 less than last year's rate, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE AND THE TAX RATE WILL EFFECTIVELY BE RAISED BY 1.05 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$8.08 BASED ON COMPARISON WITH THE DISTRICT'S EFFECTIVE TAX RATE FOR 2017.

Such taxes are to be assessed and collected by the tax officials designated by the District.

IN CERTIFICATION THEREOF:



Frank Richards – Board President



Jim Cerrato - Secretary