

RESOLUTION TO ADOPT 2020 PROPERTY TAX RATE

On this date, August 10, 2020, we, the Board of Trustees of the Pine Tree Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2020 at a total tax rate of \$1.3997, to be assessed and collected by the duly specified assessor and collector as follows:


\$1.0547 for the purpose of maintenance and operation, and

\$0.345 for the purpose of payment of principal and interest on bonded debts.

This year's proposed tax rate does not exceed the no new revenue rate (\$1.4319). A motion to adopt an ordinance, resolution, or order setting the tax rate does not require the statements about "tax increase" as stated in Section 26.05(b) of Property Tax Code. This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy. The ordinance, resolution, or order setting this year's tax rate does not require the statements about "tax increase" as specified in Section 26.05(b) of Property Tax Code.

Such taxes are to be assessed and collected by the tax officials designated by the District.

IN CERTIFICATION THEREOF:



Frank Richards - President



Jim Cerrato - Secretary