

**RESOLUTION TO ADOPT 2015 PROPERTY TAX RATE**

On this date, September 14, 2015, we, the Board of Trustees of the Pine Tree Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2015 at a total tax rate of \$1.555, to be assessed and collected by the duly specified assessor and collector as follows:

\$1.17 for the purpose of maintenance and operation, and

\$0.385 for the purpose of payment of principal and interest on bonded debts.

Although the maintenance and operations rate is the same as last year, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE AND THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.0 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$20.79.

Such taxes are to be assessed and collected by the tax officials designated by the District.

IN CERTIFICATION THEREOF:

  
Terre Dunn – Board President

  
Will Adamson - Secretary