

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Pine Tree Independent School District will hold a public meeting at 5:00 pm, June 30, 2014 in Pine Tree ISD Administration Building, Board Room, 1701 Pine Tree Road, Longview, TX. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.1700/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.3850/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	-0.39 % decrease
Debt Service	0.89 % increase
Total expenditures	-0.22 % decrease

Total Appraised Value and Total Taxable Value

(as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$1,956,183,517	\$1,893,479,748
Total appraised value* of new property**	\$11,997,030	\$32,101,050
Total taxable value*** of all property	\$1,567,622,238	\$1,508,190,738
Total taxable value*** of new property**	\$8,317,888	\$20,599,462

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$68,495,000

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.1700	\$0.3850*	\$1.5550	\$5,242	\$3,320
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.1898	\$0.3963*	\$1.5861	\$5,065	\$3,581
Proposed Rate	\$1.1700	\$0.3850*	\$1.5550	\$5,098	\$3,581

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$148,965	\$150,701
Average Taxable Value of Residences	\$104,529	\$105,928
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.5550	\$1.5550
Taxes Due on Average Residence	\$1,625.43	\$1,647.18
Increase (Decrease) in Taxes		\$21.75

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.5731. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.5731.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$10,278,120
Interest & Sinking Fund Balance(s)	\$2,598,945

Budget Summary Report for PINE TREE ISD

2013 - 14 Actual Budget			
		Aggregate Expenditures	Per Pupil Expenditures
Instruction			
11	Instruction	\$19,046,817	\$4,159
12	Instructional Resources, Media Services	\$365,904	\$80
13	Curriculum Development & Staff Development	\$322,567	\$70
95	Payment to Juvenile Justice AEP	\$0	\$0
	Total:	\$19,735,288	\$4,309
Instructional Support			
21	Instructional Leadership	\$661,912	\$145
23	School Leadership	\$2,174,729	\$475
31	Guidance & Counseling, Evaluation	\$1,103,343	\$241
32	Social Work Services	\$0	\$0
33	Health Services	\$250,619	\$55
36	Co-curricular/ Extra-curricular Activities	\$1,976,215	\$431
	Total	\$6,166,818	\$1,346
Central Administration			
41	General Administration	\$1,673,270	\$365
District Operations			
51	Plant Maintenance & Operations	\$5,688,221	\$1,242
52	Security and Monitoring	\$460,325	\$101
53	Data Processing	\$1,204,750	\$263
34	Student Transportation	\$1,368,812	\$299
35	Food Services	\$2,343,062	\$512
	Total:	\$11,065,170	\$2,416
Debt Service			
71	Debt Service	\$5,712,673	\$1,247
Other			
61	Community Service	\$51,021	\$11
81	Facilities Acquisition and Construction	\$26,000	\$6
91	Contracted Instructional Services Between Public schools	\$0	\$0
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0
97	Payments to Tax Increment Funds	\$0	\$0
99	Inter-government charges not Defined in Other codes	\$330,000	\$72
	Total:	\$407,021	\$89

2014 - 15 "Proposed" Budget			
		Aggregate Expenditures	Per Pupil Expenditures
Instruction			
11	Instruction	\$19,573,419	\$4,274
12	Instructional Resources, Media Services	\$385,754	\$84
13	Curriculum Development & Staff Development	\$569,131	\$124
95	Payment to Juvenile Justice AEP	\$0	\$0
	Total:	\$20,528,304	\$4,482
Instructional Support			
21	Instructional Leadership	\$759,820	\$166
23	School Leadership	\$2,323,574	\$507
31	Guidance & Counseling, Evaluation	\$1,118,818	\$244
32	Social Work Services	\$0	\$0
33	Health Services	\$259,521	\$57
36	Co-curricular/ Extra-curricular Activities	\$1,925,186	\$420
	Total	\$6,386,919	\$1,395
			\$0
Central Administration			
41	General Administration	\$1,727,311	\$377
			\$0
District Operations			
51	Plant Maintenance & Operations	\$4,828,697	\$1,054
52	Security and Monitoring	\$443,986	\$97
53	Data Processing	\$932,774	\$204
34	Student Transportation	\$1,379,002	\$301
35	Food Services	\$2,456,901	\$536
	Total:	\$10,041,360	\$2,192
Debt Service			
71	Debt Service	\$5,696,869	\$1,244
Other			
61	Community Service	\$75,483	\$16
81	Facilities Acquisition and Construction	\$0	\$0
91	Contracted Instructional Services Between Public schools	\$0	\$0
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0
97	Payments to Tax Increment Funds	\$0	\$0
99	Inter-government charges not Defined in Other codes	\$330,000	\$72
	Total:	\$405,483	\$89

**PINE TREE ISD
PROPOSED BUDGET FOR ADOPTION
GENERAL FUND
JUNE 30, 2014**

REVENUES	PROPOSED BUDGET
LOCAL REVENUES	\$ 17,145,618
STATE REVENUES	\$ 17,694,610
FEDERAL REVENUES	\$ 250,000
TOTAL ESTIMATED REVENUES	\$ 35,090,228

FUNCTION	
11- INSTRUCTION	\$ 19,573,419
12- INSTRUCTIONAL RESOURCES, MEDIA SERVICES	\$ 385,754
13- CURRICULUM DEVELOPMENT & STAFF DEVELOPMENT	\$ 569,131
21- INSTRUCTIONAL LEADERSHIP	\$ 759,820
23- SCHOOL LEADERSHIP	\$ 2,323,574
31 - GUIDANCE & COUNSELING, EVALUATION	\$ 1,118,818
33- HEALTH SERVICES	\$ 259,521
34- STUDENT TRANSPORTATION	\$ 1,379,002
36- CO-CURRICULAR/EXTRA CURRICULAR ACTIVITIES	\$ 1,925,186
41- GENERAL ADMINISTRATION	\$ 1,727,311
51 - PLANT MAINTENANCE & OPERATIONS	\$ 4,828,697
52- SECURITY AND MONITORING	\$ 443,986
53 - DATA PROCESSING	\$ 932,774
61- COMMUNITY SERVICES	\$ 75,483
99 - INTER-GOVERNMENTAL CHARGES	\$ 330,000
TOTAL ESTIMATED EXPENDITURES	\$ 36,632,476
TOTAL ESTIMATED EXPENDITURES OVER REVENUES	\$ (1,542,248)

**PINE TREE ISD
PROPOSED BUDGET FOR ADOPTION
CHILD NUTRITION FUND
JUNE 30, 2014**

REVENUES	PROPOSED BUDGET
LOCAL REVENUES	\$ 618,204
STATE REVENUES	\$ 27,393
FEDERAL REVENUES	<u>\$ 1,591,622</u>
TOTAL ESTIMATED REVENUES	<u>\$ 2,237,219</u>
FUNCTION	
35 - FOOD SERVICES	\$ 2,456,901
TOTAL ESTIMATED EXPENDITURES	<u>\$ 2,456,901</u>
TOTAL ESTIMATED EXPENDITURES OVER REVENUES	<u>\$ (219,682)</u>

**PINE TREE ISD
PROPOSED BUDGET FOR ADOPTION
DEBT SERVICE FUND
JUNE 30, 2014**

	REVENUES	PROPOSED BUDGET
LOCAL REVENUES		\$ 5,501,114
TOTAL ESTIMATED REVENUES		\$ <u>5,501,114</u>
	FUNCTION	
71- DEBT SERVICE		\$ 5,696,869
TOTAL ESTIMATED EXPENDITURES		\$ <u>5,696,869</u>
TOTAL ESTIMATED EXPENDITURES OVER REVENUES		\$ <u>(195,755)</u>