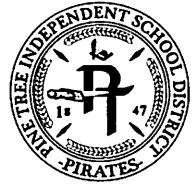


PINE TREE INDEPENDENT SCHOOL DISTRICT



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DR. TERESA J. FARLER
SUPERINTENENT OF SCHOOLS

AUGUST 25, 2011 RESOLUTION TO SET 2011 TAX RATE

On this date, we, the Board of Trustees of the Pine Tree Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2011 at a total tax rate of \$1.5110, to be assessed and collected by the duly specified assessor and collector as follows:

\$1.1700 for the purpose of maintenance and operation, and

\$0.3410 for the purpose of payment of principal and interest on bonded debts.

Although the maintenance and operations rate is the same as last year, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. This is on account of an increase in the total taxable value of properties in the District.

Such taxes are to be assessed and collected by the tax officials designated by the District.

IN CERTIFICATION THEREOF:

Signed: _____

Melinda R. Burns – Board President

Signed: _____

Patrick P. Noon – Board Secretary