

PINE TREE ISD  
PROPOSED 2011/2012 BUDGET  
FOR ADOPTION  
AUGUST 25, 2011  
6:00 PM

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Pine Tree Independent School District will hold a public meeting at 6:00 p.m., August 25, 2011 in Pine Tree I.S.D. Administration Building, Board Room, 1701 Pine Tree Road, Longview, Texas. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.1700/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.3410/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	-3.46 % decrease
Debt Service	60.67 % increase
Total expenditures	2.09 % increase

### Total Appraised Value and Total Taxable Value

(as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$1,940,847,609	\$1,951,327,774
Total appraised value* of new property**	\$17,956,660	\$16,934,820
Total taxable value*** of all property	\$1,561,863,454	\$1,570,478,288
Total taxable value*** of new property**	\$16,260,334	\$14,906,556

\*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$76,620,000

\*Outstanding principal.

### Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.1700	\$0.2085*	\$1.3785	\$4,714	\$3,170
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.1906	\$0.4096*	\$1.6002	\$5,358	\$3,352
Proposed Rate	\$1.1700	\$0.3410*	\$1.5110	\$5,153	\$2,831

\*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

### Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$142,325	\$145,050
Average Taxable Value of Residences	\$98,984	\$101,285
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.3785	\$1.5110
Taxes Due on Average Residence	\$1,364.49	\$1,530.42
Increase (Decrease) in Taxes		\$165.93

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

**Notice of Rollback Rate:** The highest tax rate the district can adopt before requiring voter approval at an election is \$1.5216. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.5216.

### Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$9,752,066
Interest & Sinking Fund Balance(s)	\$193,329

										2011-12
FND	T	FC	OBJ	SO	ORG	F	PI			COMBINED
00										UNASSIGNED
---	R	00	----	--	----	-	----	---		31,726,316.00
										=====
11										INSTRUCTION
---	E	11	----	--	----	-	----	---		16,879,420.00
										=====
12										INSTRUCTIONAL RESOURCES/MEDIA
---	E	12	----	--	----	-	----	---		406,251.00
										=====
13										CURRICULUM/INST SERVICES
---	E	13	----	--	----	-	----	---		336,028.00
										=====
21										INSTRUCTIONAL LEADERSHIP
---	E	21	----	--	----	-	----	---		459,495.00
										=====
23										SCHOOL ADMINISTRATION
---	E	23	----	--	----	-	----	---		1,910,304.00
										=====
31										GUIDANCE COUNSEL & EVALUATION
---	E	31	----	--	----	-	----	---		999,859.00
										=====
33										HEALTH SERVICES
---	E	33	----	--	----	-	----	---		253,918.00
										=====
34										STUDENT (PUPIL) TRANSPORTATION
---	E	34	----	--	----	-	----	---		1,171,815.00
										=====
35										FOOD SERVICES
---	E	35	----	--	----	-	----	---		
										=====
36										EXTRACURRICULAR
---	E	36	----	--	----	-	----	---		1,616,449.00
										=====

							2011-12
FND	T	FC	OBJ	SO	ORG	F PI	COMBINED
41							GENERAL ADMINISTRATION
---	E	41	----	--	----	- - - - -	1,463,707.00
							=====
51							FACILITIES MAINT AND OPERATION
---	E	51	----	--	----	- - - - -	4,520,399.00
							=====
52							SECURITY & MONITORING SERVICES
---	E	52	----	--	----	- - - - -	195,023.00
							=====
53							DATA PROCESSING SERVICES
---	E	53	----	--	----	- - - - -	445,198.00
							=====
61							COMMUNITY SERVICES
---	E	61	----	--	----	- - - - -	29,529.00
							=====
71							DEBT SERVICE
---	E	71	----	--	----	- - - - -	709,959.00
							=====
81							FACILITIES ACQUISITION AND CON
---	E	81	----	--	----	- - - - -	
99							OTHER INTERGOVERNMENTAL CHARGE
---	E	99	----	--	----	- - - - -	328,962.00
							=====

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Grand Revenue Totals                    31,726,316.00  
Grand Expense Totals                    31,726,316.00  
Grand Totals

\*\*\*\*\* End of report \*\*\*\*\*

							Account Level	2011-12
FND	T	FC	OBJ	SO	ORG	F PI	Description	COMBINED
00								
240	R	00	----	--	---	--	----	2,052,355.00
								=====
35							FOOD SERVICE	
240	E	35	----	--	---	--	----	2,052,355.00
								=====
Grand Revenue Totals								2,052,355.00
Grand Expense Totals								2,052,355.00
Grand Totals								

\*\*\*\*\* End of report \*\*\*\*\*

							Account Level	2011-12	
FND	T	FC	OBJ	SO	ORG	F	PI	Description	COMBINED
598								QSCB I&S	
00									
598	R	00	----	--	----	--	----		420,000.00
									=====
71								DEBT SERVICE	
598	E	71	----	--	----	--	----		420,000.00
									=====
598	-	--	----	--	----	--	----		
599								DEBT SERVICE FUND	
00									
599	R	00	----	--	----	--	----		4,626,860.00
									=====
71								DEBT SERVICE	
599	E	71	----	--	----	--	----		4,583,362.00
									=====
599	-	--	----	--	----	--	----		43,498.00
									=====
Grand Revenue Totals									5,046,860.00
Grand Expense Totals									5,003,362.00
Grand Totals									43,498.00
									Profit

\*\*\*\*\* End of report \*\*\*\*\*