

PINE TREE ISD
ADOPTED 2010/2011 BUDGET
GENERAL FUND
FOOD SERVICE FUND
DEBT SERVICE FUND
AUGUST 30, 2010
6:00 PM

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Pine Tree Independent School District will hold a public meeting at 6:00 PM, August 30, 2010 in Pine Tree ISD Board Room, 1701 Pine Tree Road, Longview, Texas. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.1700/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.2085/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	2.62% increase
Debt service	(14.21)% (decrease)
Total expenditures	0.91% increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$1,973,417,244	\$1,940,847,609
Total appraised value* of new property**	\$30,194,800	\$17,956,660
Total taxable value*** of all property	\$1,605,401,335	\$1,561,863,454
Total taxable value*** of new property**	\$20,010,302	\$16,260,334

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$49,603,304

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.1700	\$0.2085	* \$1.3785	\$4,850	\$3,017
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.2293	\$0.3032	* \$1.5325	\$5,117	\$2,880
Proposed Rate	\$1.1700	\$0.2085	* \$1.3785	\$4,686	\$3,119

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$140,603	\$142,325
Average Taxable Value of Residences	\$97,345	\$98,984
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.3785	\$1.3785
Taxes Due on Average Residence	\$1,341.90	\$1,364.49
Increase (Decrease) in Taxes		\$22.59

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.4671. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.4671.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$7,921,288
Interest & Sinking Fund Balance(s)	\$121,213

Budget Summary Report for PINE TREE ISD

2009 - 2010 Actual Budget				2010 - 2011 "Proposed" Budget			
		Aggregate Expenditures	Per Pupil Expenditures			Aggregate Expenditures	Per Pupil Expenditures
Instruction				Instruction			
11	Instruction	\$17,397,153	\$3,746	11	Instruction	\$17,328,344	\$3,731
12	Instructional Resources, Media Services	\$412,810	\$89	12	Instructional Resources, Media Services	\$402,766	\$87
13	Curriculum Development & Staff Development	\$86,535	\$19	13	Curriculum Development & Staff Development	\$76,039	\$16
95	Payment to Juvenile Justice AEP	\$0	\$0	95	Payment to Juvenile Justice AEP	\$0	\$0
	Total:	\$17,896,498	\$3,854		Total:	\$17,807,149	\$3,834
Instructional Support				Instructional Support			
21	Instructional Leadership	\$348,142	\$75	21	Instructional Leadership	\$375,140	\$81
23	School Leadership	\$1,840,482	\$396	23	School Leadership	\$2,052,335	\$442
31	Guidance & Counseling, Evaluation	\$948,566	\$204	31	Guidance & Counseling, Evaluation	\$893,036	\$192
32	Social Work Services	\$0	\$0	32	Social Work Services	\$0	\$0
33	Health Services	\$284,783	\$61	33	Health Services	\$296,150	\$64
36	Co-curricular/ Extra-curricular Activities	\$1,445,392	\$311	36	Co-curricular/ Extra-curricular Activities	\$1,458,039	\$314
	Total	\$4,867,365	\$1,048		Total	\$5,074,700	\$1,093
							\$0
Central Administration				Central Administration			
41	General Administration	\$1,389,266	\$299	41	General Administration	\$1,475,462	\$318
District Operations				District Operations			
51	Plant Maintenance & Operations	\$4,662,057	\$1,004	51	Plant Maintenance & Operations	\$4,939,676	\$1,064
52	Security and Monitoring	\$185,955	\$40	52	Security and Monitoring	\$222,570	\$48
53	Data Processing	\$452,851	\$98	53	Data Processing	\$447,381	\$96
34	Student Transportation	\$1,255,960	\$270	34	Student Transportation	\$1,388,489	\$299
35	Food Services	\$2,074,322	\$447	35	Food Services	\$2,059,102	\$443
	Total:	\$8,631,145	\$1,859		Total:	\$9,057,218	\$1,950
Debt Service				Debt Service			
71	Debt Service	\$4,290,166	\$924	71	Debt Service	\$4,292,810	\$924
Other				Other			
61	Community Service	\$47,472	\$10	61	Community Service	\$34,879	\$8
81	Facilities Acquisition and Construction	\$319,391	\$69	81	Facilities Acquisition and Construction	\$0	\$0
91	Contracted Instructional Services Between Public Schools	\$0	\$0	91	Contracted Instructional Services Between Public Schools	\$0	\$0
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0	92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0	93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0
97	Payments to Tax Increment Funds	\$0	\$0	97	Payments to Tax Increment Funds	\$0	\$0
99	Inter-government charges not Defined in Other codes	\$292,229	\$63	99	Inter-government charges not Defined in Other codes	\$300,000	\$65
	Total:	\$659,092	\$142		Total:	\$334,879	\$72

FND	T	FC	OBJ	SO	ORG	F	PI	Account Level	Description	2010-11
										PROPOSED
00										
---	R	00	----	----	----	----	----			31,825,065.00
										=====
11									INSTRUCTION	
---	E	11	----	----	----	----	----			17,327,344.00
										=====
12									INSTRUCTIONAL RESOURCES/MEDIA	
---	E	12	----	----	----	----	----			402,766.00
										=====
13									CURRICULUM/INST SERVICES	
---	E	13	----	----	----	----	----			76,039.00
										=====
21									INSTRUCTIONAL LEADERSHIP	
---	E	21	----	----	----	----	----			375,140.00
										=====
23									SCHOOL ADMINISTRATION	
---	E	23	----	----	----	----	----			2,052,835.00
										=====
31									GUIDANCE COUNSEL & EVALUATION	
---	E	31	----	----	----	----	----			893,536.00
										=====
33									HEALTH SERVICES	
---	E	33	----	----	----	----	----			296,150.00
										=====
34									STUDENT (PUPIL) TRANSPORTATION	
---	E	34	----	----	----	----	----			1,388,489.00
										=====
36									EXTRACURRICULAR	
---	E	36	----	----	----	----	----			1,458,039.00
										=====
41									GENERAL ADMINISTRATION	
---	E	41	----	----	----	----	----			1,475,462.00
										=====

						Account Level	2010-11		
FND	T	FC	OBJ	SO	ORG	F	PI	Description	PROPOSED
51								FACILITIES MAINT AND OPERATION	
---	E	51	----	----	----	----	----		4,939,676.00
									=====
52								SECURITY & MONITORING SERVICES	
---	E	52	----	----	----	----	----		222,570.00
									=====
53								DATA PROCESSING SERVICES	
---	E	53	----	----	----	----	----		447,381.00
									=====
61								COMMUNITY SERVICES	
---	E	61	----	----	----	----	----		34,879.00
									=====
71								DEBT SERVICE	
---	E	71	----	----	----	----	----		1,178,787.00
									=====
99								OTHER INTERGOVERNMENTAL CHARGE	
---	E	99	----	----	----	----	----		300,000.00
									=====
<hr/>									
Grand Revenue Totals									31,825,065.00
Grand Expense Totals									32,869,093.00
Grand Totals									1,044,028.00
									Loss

***** End of report *****

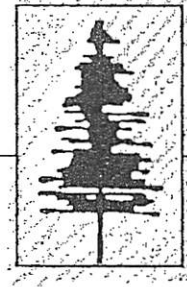
						Account Level	2010-11		
FND	T	FC	OBJ	SO	ORG	F	PI	Description	PROPOSED
00									
---	R	00	---	---	---				1,936,608.00
									=====
35								FOOD SERVICE	
---	E	35	---	---	---				2,059,102.00
									=====
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Grand Revenue Totals									1,936,608.00
Grand Expense Totals									2,059,102.00
Grand Totals									122,494.00
									Loss

***** End of report *****

						Account Level	2010-11			
FND	T	FC	OBJ	SO	ORG	F	PI	Description	PROPOSED	
00										
---						R	00	-----	3,114,023.00	=====
71 DEBT SERVICE										
---						E	71	-----	3,114,023.00	=====
Grand Revenue Totals									3,114,023.00	
Grand Expense Totals									3,114,023.00	
Grand Totals										

***** End of report *****

**PINE TREE
INDEPENDENT
SCHOOL DISTRICT**



Board of Trustees

ORDINANCE TO SET 2010 TAX RATE

August 30, 2010

On this date, we, the Board of Trustees of the Pine Tree Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2010 at a total tax rate of \$1.3785, to be assessed and collected by the duly specified assessor and collector as follows:

\$1.17 for the purpose of maintenance and operation, and

\$0.2085 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

IN CERTIFICATION THEREOF:

Signed: _____
Melinda R. Burns – President

Attest: _____
Patrick P. Noon - Secretary